

JAYANT R. DHOTE | GEETA J. DHOTE
Address: 201/202 Petit Towers, August Kranti Marg, Mumbai - 400036

Date: August 19, 2026

To
The Nomination & Remuneration Committee
Board of Directors
Lona Industires Limited
Gharkul, Plot No. 82,
Dr. M. B. Raut Marg,
Shivaji Park, Dadar (West),
Mumbai - 400028

Dear Sir/Madam,

Sub.: Notice under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Saloni Rajababu Sheth (DIN: 09195221) for the office of Independent Director

In terms of the provisions of Section 160 of the Companies Act, 2013 (the 'Act'), a Member shall give a notice in writing under his hand signifying the candidature of a person for the office of Director, along with the deposit of Rs. 1,00,000, which shall be refunded, if the person proposed gets elected as a Director or gets more than 25 per cent. of the total valid votes cast. However, requirements of deposit of amount does not apply in case of appointment of an Independent Director or a Director recommended by the Nomination and Remuneration Committee.

In view of the above, We, Jayant R. Dhote and Geeta J. Dhote, Shareholder of the Company holding 5,13,450 Equity Shares of Rs. 10/- each in the Company jointly under folio no. JD-3, hereby propose the candidature of **Ms. Saloni Rajababu Sheth (DIN: 09195221)** for a first term of five financial years as Independent Director of the Company, at the ensuing Annual General Meeting of the Company, who has been on the Board of Directors of the Company as an Independent Director since June 04, 2026.

I hereby request Nomination & Remuneration Committee of the Company to consider my proposal favourably and make necessary recommendations to the Board of Directors of the Company for onward recommendation to the Shareholders of the Company at the ensuing AGM.

Thanking You



Name: Jayant R. Dhote and Geeta J. Dhote
Folio No.: JD-3