Form No. MGT-7

Form language

(•) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

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*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): U24110MH1962PLC012526

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	LONA INDUSTRIES LIMITED	LONA INDUSTRIES LIMITED
Registered office address	GHARKUL, PLOT NO.82, DR. M. B. RAUT MARG, SHIVAJI PARK, DADAR (WEST),,NA,MUMBAI,Mumbai City,Maharashtra,India,400028	GHARKUL, PLOT NO.82, DR. M. B. RAUT MARG, SHIVAJI PARK, DADAR (WEST),,NA,MUMBAI,Mumbai City,Maharashtra,India,400028
Latitude details	19.024986	19.024986
Longitude details	72.838926	72.838926

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: Lona - Registered office.pdf

(b) *Permanent Account Number (PAN) of the company: AA******6F

(c) *e-mail ID of the company: *****lona.com

(d) *Telephone number with STD code: 02*******07

(e) Website | www.lona.com

iv *Date of Incorporation (DD/MM/YYYY) | 27/11/1962

v (a) *Class of Company (as on the financial year end date) | Public company

(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares

(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company

(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ○ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ○ Yes ◉ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held ○ Yes ◉ No

(b) If yes, date of AGM (DD/MM/YYYY) |

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2026

(d) Whether any extension for AGM granted ○ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension |

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM will be held on or before September 30, 2026.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	20	Manufacture of chemicals and chemical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	12000000.00	7618925.00	7618925.00	7618925.00
Total amount of equity shares (in rupees)	120000000.00	76189250.00	76189250.00	76189250.00

Number of classes | 1

Class of shares Equity shares of Rs. 10/- each	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	12000000	7618925	7618925	7618925
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	120000000.00	76189250.00	76189250	76189250

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes | 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital

Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	7618925	0	7618925.00	76189250	76189250	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	7618925.00	0.00	7618925.00	76189250.00	76189250.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes | 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes | 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes: 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

2661200348.6

ii * Net worth of the Company

628697171.29

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	4028825	52.88	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2971175	39.00	0	0.00

10	Others Foreign Body Corpora	618925	8.12	0	0.00
	Total	7618925.00	100	0.00	0

Total number of shareholders (promoters) 17

B Public/Other than promoters

S. No	**Category**	**Equity**		**Preference**	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00

10	Others	0	0.00	0	0.00
	Total	0.00	0	0.00	0

Total number of shareholders (other than promoters): 0

Total number of shareholders (Promoters + Public/Other than promoters): 17.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	3
2	Individual - Male	8
3	Individual - Transgender	0
4	Other than individuals	6
	Total	17.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	0	0
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	2	0	3	0	12.66
B Non-Promoter	0	2	0	1	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	2	0	1	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	00	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	00	0	0	0	0	0
Total	2	4	0	4	0.00	12.66

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 4

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
JAYANT RAMHARI DHOTE	00548607	Director	731383	
AADITYA JAYANT DHOTE	08208529	Director	233333	
YOSHIMASA ITO	11115677	Director	0	
VARUN ABHAY UDESHI	02210711	Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year: 10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
MANGALA CHAVAN	05284372	Director	25/04/2025	Cessation
VIJAY JAMNOMAL SHEWAKRAMANI	00594214	Director	25/04/2025	Cessation
SANJAY RAMHARI DHOTE	00548542	Managing Director	25/04/2025	Change in designation
VAISHALI SANJAY DHOTE	00548506	Whole-time director	17/05/2025	Change in designation
AADITYA JAYANT DHOTE	08208529	Director	27/06/2025	Appointment
YOSHIMASA ITO	11115677	Director	27/06/2025	Appointment
VARUN ABHAY UDESHI	02210711	Director	27/06/2025	Appointment
SANJAY RAMHARI DHOTE	00548542	Director	29/11/2025	Cessation
VAISHALI SANJAY DHOTE	00548506	Director	29/11/2025	Cessation
RAJAN DATTATRAYA MAHAJAN	00003376	Director	17/02/2026	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 4

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/04/2025	17	17	100
Extra-ordinary General Meeting	27/06/2025	17	16	99.97
Extra-ordinary General Meeting	22/09/2025	17	14	18.6
Annual General Meeting	29/11/2025	17	15	55.48

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/06/2025	4	3	75
2	08/07/2025	7	7	100
3	12/08/2025	7	4	57.14
4	04/11/2025	7	6	85.71
5	12/02/2026	5	4	80

C COMMITTEE MEETINGS

Number of meetings held

4

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	12/08/2025	3	2	66.67
2	Audit Committee Meeting	04/11/2025	3	2	66.67
3	Audit Committee Meeting	12/02/2026	3	2	66.67
4	Nomination and Remuneration Committee Meeting	27/03/2026	2	2	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on

		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	(Y/N/NA)
1	JAYANT RAMHARI DHOTE	5	5	100	4	4	100	
2	AADITYA JAYANT DHOTE	4	4	100	3	3	100	
3	YOSHIMASA ITO	4	4	100	0	0	0	
4	VARUN ABHAY UDESHI	4	4	100	4	4	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Sanjay Ramhari Dhote	Managing Director	583333	0	0	0	583333.00
	Total		583333.00	0.00	0.00	0.00	583333.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

C *Number of other directors whose remuneration details to be entered: 7

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Jayant Ramhari Dhote	Director	0	0	0	225000	225000.00
2	Sanjay Ramhari Dhote	Director	0	0	0	75000	75000.00

3	Vaishali Sanjay Dhote	Director	0	0	0	75000	75000.00
4	Aaditya Jayant Dhote	Director	0	0	0	100000	100000.00
5	Varun Abhay Udeshi	Director	0	0	0	200000	200000.00
6	Rajan Mahajan	Director	0	0	0	25000	25000.00
7	Yoshimasa Ito	Director	0	0	0	100000	100000.00
	Total		0.00	0.00	0.00	800000.00	800000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◯ Yes ◉ No

B If No, give reasons/observations

As per the attachment

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder	17

XIV Attachments

(a) List of share holders, debenture holders	Details of Shareholder or Debenture holder (1).xlsm
(b) Optional Attachment(s), if any	Clarification Letter.pdf Observations.pdf Designated Person details.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of Lona Industries Limited as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	Hemanshu Kapadia
Date (DD/MM/YYYY)	27/08/2026
Place	Mumbai

Whether associate or fellow:

○ Associate ● Fellow

Certificate of practice number	2*8*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	00548607
*(b) Name of the Designated Person	JAYANT RAMHARI DHOTE

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 10 dated* (DD/MM/YYYY) 08/07/2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*5*8*0*

***To be digitally signed by**

○ Company Secretary ● Company secretary in practice

*Whether associate or fellow:

○ Associate ● Fellow

Membership number

Certificate of practice number

2*8*

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC5578696

eForm filing date (DD/MM/YYYY)

27/08/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Sr. No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client Id-Account Number	Nationality/ Country of incorporation	Gender	Type of Identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Total amount of securities held (in INR)
1	Individual	Promoter	Not applicable	Dr. R. K. Dhote Big HUF	Equity	Equity	RD-15		India	Not applicable	Income Tax PAN	AABHR3587A	Business	127167	10	1271670.00
2	Individual	Promoter	Not applicable	JAYANT R. DHOTE JOINTLY WITH GEETA J. DHOTE	Equity	Equity	JD-3		India	Male	Income Tax PAN	AAAPD4580G	Business	513450	10	5134500.00
3	Individual	Promoter	Not applicable	GEETA J. DHOTE JOINTLY WITH JAYANT R. DHOTE	Equity	Equity	GD-5		India	Female	Income Tax PAN	AAJPD3413D	Business	283733	10	2837330.00
4	Individual	Promoter	Not applicable	Aaditya J Dhote jointly with Jayant R Dhote	Equity	Equity	AD-6		India	Male	Income Tax PAN	AGMPD5775B	Business	233333	10	2333330.00
5	Individual	Promoter	Not applicable	Rohan J. Dhote jointly with Jayant R. Dhote	Equity	Equity	RD-7		India	Male	Income Tax PAN	AIGPD1396N	Business	233333	10	2333330.00
6	Individual	Promoter	Not applicable	Sanchit J. Dhote jointly with Jayant R. Dhote	Equity	Equity	SD-8		India	Male	Income Tax PAN	AWGPD9310G	Business	233333	10	2333330.00
7	Individual	Promoter	Not applicable	Radhika J. Dhote jointly with Jayant R. Dhote	Equity	Equity	RD-9		India	Female	Income Tax PAN	BOLPD7270P	Business	233333	10	2333330.00
8	Entity	Promoter	Body corporate (not mentioned above)	Altona Investments Private Limited	Equity	Equity	AI-2		India	Not applicable	CIN	U65990MH1983PTC029940	Business	1491001	10	14910010.00
9	Individual	Promoter	Not applicable	Jayant R. Dhote (HUF)	Equity	Equity	JD-4		India	Not applicable	Income Tax PAN	AAAHJ6584L	Business	217933	10	2179330.00
10	Individual	Promoter	Not applicable	Sanjay R. Dhote jointly with Vaishali S. Dhote	Equity	Equity	SD-10		India	Male	Income Tax PAN	AAAPD4581H	Business	868450	10	8684500.00
11	Individual	Promoter	Not applicable	Vaishali S. Dhote jointly with Sanjay R. Dhote	Equity	Equity	VD-12		India	Female	Income Tax PAN	AAJPD3411B	Business	730000	10	7300000.00
12	Individual	Promoter	Not applicable	Rohit S. Dhote jointly with Vaishali S. Dhote	Equity	Equity	RD-13		India	Male	Income Tax PAN	AHMPD5468J	Business	11667	10	116670.00
13	Individual	Promoter	Not applicable	Yeshwant Kale	Equity	Equity	SK-5		India	Male	Income Tax PAN	AABPK2336A	Business	41160	10	411600.00
14	Entity	Promoter	Body corporate (not mentioned above)	J and S Investments Private Limited	Equity	Equity	JS-1		India	Not applicable	CIN	U65993MH1978PTC020524	Business	1480174	10	14801740.00
15	Individual	Promoter	Not applicable	Sanjay R. Dhote (HUF)	Equity	Equity	SD-11		India	Not applicable	Income Tax PAN	AACHS0232E	Business	299600	10	2996000.00
16	Individual	Promoter	Not applicable	Ravindra M. Dhamankar jointly with Uma R. Dhamankar	Equity	Equity	MD-21		India	Male	Income Tax PAN	ADGPD5031P	Business	2333	10	23330.00
17	Entity	Promoter	Body corporate (not mentioned above)	Dainichiseika Colour & Chemicals Mfg. Co. Ltd.	Equity	Equity	DNS-1		Japan	Not applicable	Other registration number	0100-01-034868	Business	618925	10	6189250.00

To,
The Registrar of Companies
Maharashtra, Mumbai-I

Dear Sir,

Sub.: Clarification regarding the details mentioned in Form MGT-7 for the year ended March 31, 2026.
Ref.: Lona Industries Limited (CIN: U24110MH1962PLC012526)

With reference to the form MGT-7 to be filed for the financial year ended March 31, 2026 of the above referred Company we wish to clarify as follows:

1. In point no. VI (a) *Share Holding Pattern – Promoters in field **"Total number of shareholders (promoters)"**

   In the said field shareholders holding Equity shares in different capacity are treated as different shareholders.

2. In point no. VI (b) *Share Holding Pattern – Public/Other than promoters in field **"Total number of shareholders (other than promoters)"**

   In the said field shareholder holding Equity Shares in different capacity are treated as different shareholders.

3. In point no. VIII. Details of Directors and Key Managerial Personnel in field (A) *Composition of Board of Directors in sub field "**Percentage of shares held by directors as at the end of year**"

   In the said field Equity Shares held by Director in capacity of an Individual, First Holder (in case of joint holding) or Karta (HUF) are clubbed.

4. In point no. VIII. Details of Directors and Key Managerial Personnel in field (B) (i) *Details of directors and Key managerial personnel as on the closure of financial year in sub field **"Number of equity share(s) held"**

   In the said field shares held by Director in capacity of an Individual, First Holder (in case of joint holding) or Karta (HUF) are clubbed.

5. During the year few of the General Meetings held were adjourned and adjourned meetings were also held and concluded. Since the Adjourned meetings are continuation of the original meeting, in form MGT-7 the details of only original meetings are given. Please see below the details of Original as well as adjourned General Meetings held during the financial year 2025-26:

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Number of members attended	% of total shareholding
61st Annual General Meeting	25/04/2025	17	17	100.00
1st Extra-ordinary General Meeting	27/06/2025	17	16	99.97
1st Extra-ordinary General Meeting - Adjourned meeting	29/11/2025	17	6	18.60
61st Annual General Meeting - Adjourned Meeting	23/08/2025	17	11	55.48
2nd Extra-ordinary General Meeting	22/09/2025	17	14	80.39
62nd Annual General Meeting	29/11/2025	17	15	99.82
62nd Annual General Meeting - Adjourned Meeting	01/12/2025	17	8	43.75
62nd Annual General Meeting - Adjourned Meeting	08/12/2025	17	10	47.35

6. During the financial year 2025-26 there were changes in the Directors due to appointment as well as cessation/resignation. Hence, the Directors resigned during the financial year 2025-26 were not associated with the Company as Director as on March 31, 2026. Due to this their names in the Point IX (D) in the form is not prefilled hence, their attendance details for meeting attended during the year 2025-26 during their Directorship in the Company was not captured, therefore, the said details are given in table below:

IX. MEETINGS OF MEMBERS/ CLASS OF MEMBERS/ BOARD/ COMMITTES OF THE BOARD OF DIRECTORS

D.ATTENDANCE OF THE DIRECTORS

S. No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which Director was entitled to attend	Number of Meetings Attended	% of Attendance	Number of Meetings which Director was entitled to attend	Number of Meetings Attended	% of Attendance	(Y/N/NA)
5.	Sanjay Ramhari Dhote	4	3	75%	0	0	0	NA
6.	Vaishali Sanjay Dhote	4	3	75%	0	0	0	NA
7.	Rajan Dattatraya Mahajan	5	1	20%	3	0	0	NA
8.	Mangala Chavan	0	0	0	0	0	0	NA
9.	Vijay Shewakramani	0	0	0	0	0	0	NA

This letter is attached to give more clarity on the details filled in the form MGT-7.

Kindly take the above clarification on your record.

Observations

(i) *The Annual General Meeting ('AGM') of the Company is required to be held within 6 months from the closure of financial year unless extended by the Registrar of Companies on application made by the Company, which extension can be of maximum further period of 3 months. The AGM of the Company for the financial 2023-24 was due to be held on or before September 30, 2024. The Company had applied for extension of time for holding the said AGM and the said application was approved granting time upto December 31, 2024 to hold the AGM. However, the Company had convened the AGM on April 25, 2025. The said meeting was adjourned and the adjourned meeting was held and concluded on August 23, 2025;*

(ii) *The Annual Return for the financial year 2023-24 was required to be filed within 60 days from the last date of holding the 61st AGM of the Company, i.e. within 60 days from December 31, 2024. However, the annual return in form MGT-7 was filed on May 16, 2025;*

(iii) *The Board of Directors in its meeting held on February 07, 2024 had re-appointed Mr. Vijay Shewakramani (DIN: 00594214) as Independent Director for second term of five years w.e.f. February 15, 2024 however, necessary prior approval of the Members as required u/s 149(10) of the Act was not taken. In view of the same his term ended on February 15, 2024, i.e. on completion of first term of 5 years. However, as per form DIR-12 filed with the Registrar of Companies, his date of cessation was mentioned as April 25, 2024, which is the date of 61st AGM in which AGM resolution for his appointment for second term of five years was not approved.*

In view of cessation of Mr. Vijay Shewakramani (DIN: 00594214) as Independent Director w.e.f. February 15, 2024 pursuant to operation of Section 149(1) of the Act, there was only one Independent Director on the Board since February 15, 2024 till June 26, 2025.

(iv) *The provisions with respect to section 184(1) are not complied with as disclosure of interest is not placed in the First board meeting of the Financial Year.*

(v) *At the 61st AGM of the Company held on April 25, 2025, Dr. Mangala Chavan (DIN: 005284372) who was liable to retire by rotation and, being eligible, offered herself for re-appointment but was not re-appointed. Further, the resolution passed for the said purpose was not specifically resolved not to fill the said vacancy. Hence, the Company has not complied with the provisions of Section 152(7) of the Companies Act, 2013.*

(vi) *The 62nd AGM of the Company was due to be held on September 30, 2025. In view of resignation of Statutory Auditors, the Company had made an application to the RoC seeking extension of time of holding 62nd AGM. The ROC had approved and application and granted an extension of time to hold AGM upto November 30, 2025. Accordingly, the 62nd AGM was convened and held within time on November 29, 2025. However, in the said meeting, Mr. Sanjay Ramhari Dhote (DIN: 00548542) and Mrs. Vaishali Sanjay Dhote (DIN: 00548506) were liable to retire by rotation were not re-appointed. As per section 152(7) (a) If the vacancy of the retiring Director is not so filled-up and the meeting has not expressly resolved not to fill the vacancy, the meeting shall stand adjourned till the same day in the next week, at the same time and place, or if that day is a national holiday, till the next succeeding day which is not a holiday, at the same time and place. The meeting was stand adjourned to December 08, 2025. The adjourned AGM was held* *and concluded on December 08, 2025. Hence, the 62nd AGM, even though held within time, was not concluded within the extended time granted to hold the AGM.*

(vii) As required under Clause VII(1) of the Schedule IV of the Companies Act, 2013, there was no meeting of Independent Director was held during the financial year 2025-26.

(viii) In view of the cessation of Mr. Vijay Shewakramani (DIN: 00594214) and Dr. (Mrs.) Mangala Chavan (DIN: 005284372) as Directors of the Company the constitution of the Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility was not in compliance of Section 177, 178 and 135, respectively, of the Companies Act, 2013 during the period April 01, 2025 till June 30, 2025.

(ix) The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on February 27, 2025, approved the re-appointment of Mr. Sanjay Ramhari Dhote (DIN: 00548542) as a Managing Director of the Company for a further period of 5 (Five) years with effect from April 01, 2025 to March 31, 2030 at a Remuneration of Rs. 84,00,000/- per annum. The said appointment and payment of remuneration was subject to the approval of the Members. The Members at their 61st AGM held on April 25, 2025 have not approved the resolution to re-appoint him as Managing Director of the Company hence, he ceased to be Managing Director of the Company w.e.f. April 25, 2025. However, the Company has paid him Remuneration of Rs. 5,83,333.33/- for a period from April 01, 2025 till April 25, 2025, which he is liable to return to the Company as his appointment as Managing Director and payment of remuneration was subject to the approval of the Members and the Members have not ratified/approved the said appointment and payment of remuneration.

In terms of Sub Rule (6) of Rule 9 of the Companies (Management and Administration) Rules, 2014, below are the persons who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in shares of the Company:

Sr. No.	Name of the Director	DIN	Designation
1	Mr. Jayant Ramhari Dhote	00548607	Director
2	Mr. Aaditya Jayant Dhote	008208529	Director
3	Mr. Yoshimasa Ito	11115677	Director
4	Mr. Varun Abhay Udeshi	02210711	Independent Director