



Jayant Dhote &lt;cs.altagroup@gmail.com&gt;

---

**Resignation as an Independent Director in Lona Industries Limited**

---

RAJAN MAHAJAN &lt;rajanmahajan24@gmail.com&gt;

Tue, Feb 17, 2026 at 5:28 PM

To: Jayant Dhote &lt;jrdhote@lona.in&gt;, Varun Udeshi &lt;varunudeshi@gmail.com&gt;, Ito Y &lt;y-ito@daicolor.co.jp&gt;, Communication Secretarial &lt;cs.altagroup@gmail.com&gt;, Aaditya Dhote &lt;ajdhote@lona.in&gt;

Cc: Rajan Mahajan &lt;rajan@peddingtonlubricant.com&gt;

**DELIVERED THROUGH EMAIL**

To,

**February 17, 2026**

The Board of Directors,  
Lona Industries Limited,  
Gharkul, Plot No.82,  
Dr. M. B. Raut Marg,  
Shivaji Park, Dadar (West),  
Mumbai, Maharashtra - 400028

**Sub:** Resignation from the designation of Independent Director of Lona Industries Limited.

Respected Members of the Board,

I, Rajan Dattatraya Mahajan, write to formally resign from the office of Independent Director of Lona Industries Limited ("**Company**"), with immediate effect from the close of business hours on February 17, 2026 (i.e., Tuesday).

The decision has been arrived at after careful consideration and is occasioned by personal exigencies and other engagements requiring my undivided attention. I confirm that there are no material reasons for my resignation other than those stated herein.

I further confirm that I am not aware of any circumstances that require disclosure under the applicable provisions of the Companies Act, 2013 and the rules framed thereunder, save and except as expressly set out above.

I take this opportunity to place on record my appreciation for the cooperation and courtesy extended to me by my fellow directors and the management during my tenure. It has been a privilege to serve on the Board and to contribute, in my independent capacity, to the governance and strategic deliberations of the Company.

I request the Company to take all necessary steps to intimate the Registrar of Companies and other statutory authorities, as may be required, and to make the requisite entries in its statutory registers and records.

I wish the Company continued growth, stability, and success in its future endeavours.

Yours faithfully,  
Mr. Rajan Dattatraya Mahajan  
DIN: 00003376