

Form No. MGT-13

Report of Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of the 61st Annual General Meeting of the Members of M/s. Lona Industries Limited (the Company) held on Friday, 25th April, 2025, at 12.30 p.m. via Video Conferencing ('VC')/Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, J. H. Ranade, Partner of M/s. JHR & Associates, Practicing Company Secretaries, Thane, was appointed by the Chairman on behalf of the members of M/s. Lona Industries Limited (the Company) as the Scrutinizer for the purpose of scrutinizing the voting process via Email through email id lona.general.meetings@gmail.com and ascertaining the requisite majority or otherwise, on the resolutions (Item No. 1, 2, 3 and 4) as contained in the Notice of the 61st Annual General Meeting of the members of the Company held on Friday, 25th April, 2025, at 12.30 p.m. via Video Conferencing ('VC')/Other Audio Visual Means ("OAVM").
2. My responsibility as a Scrutinizer for the voting process via email is restricted to assisting the Chairman in connection with conduct of poll and to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions referred above and not to determine legality or otherwise of any document submitted to the Company.
3. Further to the above, I submit my report as under: -
 - i) The Equity shareholders of the Company were entitled to vote on the Resolution (Item No. 1, 2, 3 and 4) as set out in the Notice of 61st Annual General Meeting by sending us their votes through an email. The shareholders were requested to convey their assent or dissent by email to us within 48 hours from the receipt of poll papers.



- ii) The Email as mentioned above was subsequently opened by me in presence of two persons as witnesses who are not in the employment of the Company, who have signed below in the confirmation.



Ms. Dhanashree Kadam



Ms. Rashmi Singh

- iii) The emails received "in favour" or "against" were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
- iv) There were no invalid votes.
- v) Dainichiseika Colour & Chemicals Mfg. Co. Ltd., a Shareholder of the Company holding 6,18,925 Equity Shares (8.12% of total shareholding), duly attended the 61st Annual General Meeting but abstained voting on all the Resolutions i.e. Item No. 1, 2, 3 and 4 as set out in the Notice of 61st Annual General Meeting.



The result of the Poll is as under: -

ORDINARY BUSINESS:

Item No. 1:-Ordinary Resolution:

To consider and adopt Audited Financial Statements, and Reports of Directors and Auditors and Cash Flow Statement for the year ended 31st March, 2024.

Voted in favour of the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
6	33,92,224	48.46%

Voted against the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
10	36,07,776	51.54%

The resolution was not passed.



Item No. 2:-Ordinary Resolution:

To approve appointment of Dr. (Mrs.) Mangala Chavan (DIN No. 05284372) who retires by rotation and being eligible offers herself for re-appointment as director.

Voted in favour of the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
6	33,92,224	48.46%

Voted against the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
10	36,07,776	51.54%

The resolution was not passed.



SPECIAL BUSINESS:

Item No. 3:-Special Resolution:

To approve re-appointment of Mr. Viiay Shewakramani as Independent Director.

Voted in favour of the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
6	33,92,224	48.46%

Voted against the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
10	36,07,776	51.54%

The resolution was not passed.



Item No. 4:-Ordinary Resolution:

To approve re-appointment of Mr. Sanjay R. Dhote as Managing Director.

Voted in favour of the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
6	33,92,224	48.46%

Voted against the resolution:

Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast
10	36,07,776	51.54%

The resolution was not passed.



Notes:-

- i. Percentage beyond 2 decimal points ignored under Rounding off.
- ii. The electronic data and all other relevant records relating to the poll are under my safe custody and will be handed over to the Chairman in due course.
- iii. Suitable changes have been made to the format of Form MGT-13, as necessary.

Given at Thane this 28th day of April, 2025.

Thanking you.

Yours faithfully,

**For JHR & Associates
Company Secretaries**



J. H. Ranade

Partner

FCS-4317; COP- 2520

UDIN: F004317G000219721



**Countersigned
For Lona Industries Limited**

**Mr. Sanjay R. Dhote
Chairman of the Meeting**